



COUNCIL OF THE COUNTY OF MAUI

www.MauiCounty.us/BFED

Committee Chair Keani N.W. Rawlins-Fernandez

Committee Vice-Chair Tamara Paltin

Voting Members:
Gabe Johnson
Tasha Kama
Kelly Takaya King
Alice L. Lee
Michael J. Molina
Shane M. Sinenci
Yuki Lei K. Sugimura

BUDGET, FINANCE, AND ECONOMIC DEVELOPMENT COMMITTEE

Wednesday, February 17, 2021 5:30 p.m.

MEETING SITE:
Online Only

Phone testimony: 1-408-915-6290, meeting code 441 891 331
Video testimony: https://bluejeans.com/441891331
View live: Akaku, Channel 53 or mauicounty.us/agendas
Subject to change without notice. Visit mauicounty.us for more information.

<u>AGENDA</u>

ACQUISITION OF 6.3 ACRES AT 100 MAHALANI STREET WAILUKU, MAUI, HAWAII (BFED-24)

<u>Description:</u> The Committee is in receipt of the following:

- County Communication 21-26, from the Director of Finance, transmitting a proposed resolution to authorize the County to acquire approximately 273,382 square feet, identified for real property tax purposes as tax map key (2) 3-8-046:011, located at 100 Mahalani Street, Wailuku, Maui, Hawaii, from Maui Island Holdings, LLC, for \$9,800,000 plus customary costs.
- 2. Correspondence dated January 25, 2021, from the Budget Director, transmitting the following:
 - "A BILL FOR AN ORDINANCE 1. A proposed bill entitled AMENDING THE FISCAL YEAR 2021 BUDGET FOR THE COUNTY OF MAUL AS IT PERTAINS TO ESTIMATED REVENUES; DEPARTMENT OF FINANCE, **GOVERNMENT** FACILITIES. BOND FUND. ACQUISITION OF 100 MAHALANI STREET **BUILDING** AND PROPERTY; TOTAL **CAPITAL IMPROVEMENTS PROJECT** APPROPRIATIONS: TOTAL **APPROPRIATIONS** (OPERATING IMPROVEMENT PROJECTS)." The purpose of the proposed

Page 2 www.MauiCounty.us/BFED

bill is to amend the Fiscal Year 2021 Budget by increasing the Bond/Lapsed Bond revenue by \$9,850,000 and to add an appropriation under the Department of Finance, Wailuku-Kahului Community Plan Area, Government Facilities, Bond Fund, entitled "Acquisition of 100 Mahalani Street Building and Property" in the amount of \$9,850,000.

- 2. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2021 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO APPENDIX C -CAPITAL IMPROVEMENT PROJECTS. DEPARTMENT OF STREET FINANCE. ACQUISITION OF 100 MAHALANI BUILDING AND PROPERTY." The purpose of the proposed bill is to amend the Fiscal Year 2021 Budget, Appendix C, to add a project and project description entitled "Acquisition of 100 Mahalani Street Building and Property," in the amount of \$9,850,000.
- 3. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. 5101, BILL NO. 66 (2020), RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE COUNTY OF MAUI ISSUANCE, SALE AND DELIVERY OF SAID BONDS (DEPARTMENT OF FINANCE ACQUISITION OF 100 MAHALANI STREET BUILDING AND PROPERTY)." The purpose of the proposed bill is to amend the Fiscal Year 2021 general obligation bond, Department of Finance, Wailuku-Kahului Community Plan Area, by adding a project entitled "Acquisition of 100 Mahalani Street Building and Property" in the amount of \$9,850,000.
- 3. Correspondence dated January 26, 2021, from the Director of Finance, transmitting the following:
 - A revised proposed resolution entitled "AUTHORIZING THE ACQUSITION OF APPROXIMATELY 273,382 SQUARE FEET IDENTIFIED AS TAX MAP KEY NO. (2) 3-8-046:011 SITUATED AT WAILUKU, MAUI, HAWAII, FOR AN AMOUNT NOT TO EXCEED \$9,800,000.00," incorporating nonsubstantive revisions.
 - An appraisal report of the property located at 100 Mahalani Street, Wailuku, Hawaii 96793, dated October 16, 2020, prepared by Fukuda Valuation & Consulting, LLC.

<u>Status:</u> The Committee may receive a presentation from the Director of Finance. The Committee will receive testimony on the proposed bills and the revised proposed resolution noted above. No legislative action will be taken.

County Communication 21-26

Proposed bills from Budget Director 01-25-2021

Revised resolution from Finance 01-26-2021

Page 3 www.MauiCounty.us/BFED

CONTACT INFORMATION

Office of Council Services (808) 270-7838 (phone) 200 South High Street
Wailuku, Hawaii 96793

COMMITTEE STAFF

Lesley Milner, Kasie Apo Takayama, Yvette Bouthillier, and Richard Mitchell

BOARD PACKETS

Board Packets, as defined in Section 92-7.5, HRS, will be electronically posted as soon as practicable under the current conditions.

TESTIMONY

Oral testimony via phone by dialing in to 1-408-915-6290 and entering meeting code 441 891 331 Video testimony via BlueJeans link https://bluejeans.com/441891331 Written testimony via eComment. For more information on how to use eComment, please visit http://mauicounty.us/ecomment/
For more information on testifying please visit www.MauiCounty.us or contact the Office of Council Services.

LIVE CABLECAST AND WEBCAST

Live meeting is available on Akaku: Maui Community Media, Channel 53. Or go to mauicounty.us/agendas to access live and archived meeting videos.

Agenda items are subject to cancellation.